

6 November 2023

Atalaya Mining Plc is a sustainable European producer of copper and other critical metals that are essential for economic growth and the energy transition. We maintain a commitment to the sustainable management of our mining operations in our policies and governance matters, including the fight against climate change.

As a responsible European mining company, we fully support the Paris Agreement, and we are contributing to the transition to sustainable sources of energy with the construction of a 50MW solar plant for self-consumption in Proyecto Riotinto.

Atalaya is aware of its role in the transition to a low-carbon economy as well as the need for all energy users to reduce the consumption of fossil fuels and use energy more efficiently, and we are committed to the disclosure of actions aimed at combating climate change, such as the calculation and reporting of its greenhouse gas (GHG) emissions.

We manage our climate change risks and opportunities, and report our performance and actions on this issue in alignment with the requirements of the Task Force on Climate-related Financial Disclosures (TCFD).

Proyecto Riotinto is our only mine asset operating at present and we have established these mid-term climate reductions targets for scope 1 and scope 2 according to the mine life:

Asset	Base Year	Scope	% reduction	Target year	Type
PROYECTO RIOTINTO	2022	1 & 2	30%	2025	Absolute
			50%	2030	

These targets are more ambitious and improve on our first published climate target in 2021 and which were set out in our first TCFD report published this year.

Some ongoing actions are already helping to achieve these targets; as mentioned above, the construction of a 50MW photovoltaic solar plant for self-consumption of renewable energy in Proyecto Riotinto will help us reduce our scope 2 emissions, which are the main contributor to our carbon footprint. We are also considering alternative options for increasing our capability to produce renewable energy for self-consumption and reducing our overall consumption by using energy more efficiently.

Proyecto Riotinto's current reserve life does not support operations beyond 2050. Consequently, we have presently not made a Net Zero 2050 commitment to this period. However, Atalaya expects to extend the Life of Mine of Proyecto Riotinto and add new operations to its portfolio, so we will review our commitments according to business reality.

Atalaya will continue to assess the technical and commercial merits of new technologies that would reduce our GHG emissions accordingly.