



Atalaya Mining Plc
 1 Lampousas Street
 1095 Nicosia, Cyprus
 Tel: +357 22442705
 Fax: +357 22421956
www.atalayamining.com

25 June 2021

Atalaya Mining Plc.
(“Atalaya” or the “Company”)
Granting of share options and Director/PDMR Notification

Atalaya Mining Plc (AIM: ATYM; TSX: AYM), the European mining and development company, announces that in accordance with the Company’s Long Term Incentive Plan 2020 (the “LTIP20”) which was approved by shareholders at the Annual General Meeting on 25 June 2020, it has granted 1,150,000 share options (the “Options”) to Persons Discharging Managerial Responsibilities (“PDMRs”) and other management.

The Options expire ten years from the deemed date of grant (24 June 2021), have an exercise price of 309.0 pence per ordinary share, based on the average of the mid-market closing prices for the five dealing days immediately preceding the grant date, and vest in two equal tranches, half on grant and half on the first anniversary of the granting date.

The 1,150,000 share options have been allocated as per the table below:

| Name | Position | Number of share options granted | Total number of share options following this notification | Total beneficial holding of shares following this notification | Total beneficial holding (options + ordinary shares) as % of Company’s fully diluted issued share capital |
|--------------------|------------------------------|---------------------------------|---|--|---|
| Alberto Lavandeira | CEO/Managing Director | 400,000 | 1,550,000 | 240,000 | 1.26% |
| Enrique Delgado | General Manager – Operations | 200,000 | 750,000 | - | 0.53% |
| César Sánchez | CFO | 200,000 | 750,000 | - | 0.53% |
| | Total | 800,000 | 3,050,000 | 240,000 | 2.32% |
| | Other Management | 350,000 | 816,250 | | |
| | Total | 1,150,000 | 3,866,250 | | |

Following these grants, the Company has granted options over an aggregate of 3,866,250 ordinary shares.

Set out below is the information required by Article 19(3) of the EU Market Abuse Regulation No 596/2014:

| | | |
|----|---|--|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | Alberto Lavandeira |
| 2 | Reason for the notification | |
| a) | Position/status | CEO |
| b) | Initial notification/Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Atalaya Mining Plc |
| b) | LEI | 549300QNPXVRXGXOX56 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Share options CY0106002112 |
| b) | Nature of the transaction | Share options grant |
| c) | Price(s) and volume(s) | Price: 309.0p Volume: 400,000 share options |
| d) | Aggregated information | Price: 309.0p Volume: 400,000 share options |
| e) | Date of the transaction | 24 June 2021 |
| f) | Place of the transaction | Outside a trading venue |



Atalaya Mining Plc
 1 Lampousas Street
 1095 Nicosia, Cyprus
 Tel: +357 22442705
 Fax: +357 22421956
www.atalayamining.com

| | | |
|----|---|--|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | Enrique Delgado |
| 2 | Reason for the notification | |
| a) | Position/status | General Manager of Operation |
| b) | Initial notification/Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Atalaya Mining Plc |
| b) | LEI | 549300QNPXVRXGXOX56 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Share options CY0106002112 |
| b) | Nature of the transaction | Share options grant |
| c) | Price(s) and volume(s) | Price: 309.0p Volume: 200,000 share options |
| d) | Aggregated information | Price: 309.0p Volume: 200,000 share options |
| e) | Date of the transaction | 24 June 2021 |
| f) | Place of the transaction | Outside a trading venue |

| | | |
|----|---|--|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | Cesar Sanchez |
| 2 | Reason for the notification | |
| a) | Position/status | CFO |
| b) | Initial notification/Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Atalaya Mining Plc |
| b) | LEI | 549300QNQPXVRXGXOX56 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Share options CY0106002112 |
| b) | Nature of the transaction | Share options grant |
| c) | Price(s) and volume(s) | Price: 309.0p Volume: 200,000 share options |
| d) | Aggregated information | Price: 309.0p Volume: 200,000 share options |
| e) | Date of the transaction | 24 June 2021 |
| f) | Place of the transaction | Outside a trading venue |

This announcement contains information which, prior to its publication constituted inside information for the purposes of Article 7 of Regulation (EU) No 596/2014.

Contacts:

| | | |
|---|--|-------------------|
| Newgate Communications | Elisabeth Cowell / Adam Lloyd / Tom Carnegie | + 44 20 3757 6880 |
| 4C Communications | Carina Corbett | +44 20 3170 7973 |
| Canaccord Genuity (NOMAD and Joint Broker) | Henry Fitzgerald-O'Connor / James Asensio | +44 20 7523 8000 |
| BMO Capital Markets (Joint Broker) | Tom Rider / Andrew Cameron | +44 20 7236 1010 |
| Peel Hunt LLP (Joint Broker) | Ross Allister / David McKeown | +44 20 7418 8900 |

About Atalaya Mining Plc

Atalaya is an AIM and TSX-listed mining and development group which produces copper concentrates and silver by-product at its wholly owned Proyecto Riotinto site in southwest Spain. Atalaya's current operations include the Cerro Colorado open pit mine and a modern 15 Mtpa processing plant, which has the potential to become a centralised processing hub for ore sourced from its wholly owned regional projects around



Atalaya Mining Plc
1 Lampousas Street
1095 Nicosia, Cyprus
Tel: +357 22442705
Fax: +357 22421956
www.atalayamining.com

Riotinto that include Proyecto Masa Valverde and Proyecto Riotinto East. In addition, the Group has a phased, earn-in agreement for up to 80% ownership of Proyecto Touro, a brownfield copper project in the northwest of Spain. For further information, visit www.atalayamining.com