



09 July 2020

Atalaya Mining Plc
(“Atalaya”, “Company” and/or the “Group”)
Granting of share options and Director/PDMR Shareholding

Atalaya Mining Plc (AIM: ATYM; TSX: AYM), the European mining and development company, announces that in accordance with the Company’s Long Term Incentive Plan 2020 (the “LTIP20”) which was approved by shareholders at the Annual General Meeting on 25 June, it has granted 1,050,000 share options (the “Options”) to Persons Discharging Managerial Responsibilities (“PDMRs”) and management.

The Options expire ten years from the deemed date of grant (30 June 2020), have an exercise price of 147.5 pence per ordinary share, based on the share price at the close of market on the grant date, and vest in two equal tranches, half on grant and half on the first anniversary of the granting date.

The 1,050,000 share options have been allocated as per the table below:

Name	Position	Number of share options granted	Total number of share options following this notification	Total beneficial holding of shares following this notification	Total beneficial holding (options + ordinary shares) as % of Company’s fully diluted issued share capital
Alberto Lavandeira	CEO/Managing Director	400,000	1,150,000	240,000	0.99%
Enrique Delgado	General Manager – Operations	150,000	550,000	-	0.39%
César Sánchez	CFO	200,000	550,000	-	0.39%
	Total	750,000	2,250,000	240,000	1.77%
	Other Management	300,000	1,305,250		
	Total	1,050,000	3,555,250		

Following these grants, the Company has granted options over an aggregate of 3,555,250 ordinary shares.

Set out below is the information required by Article 19(3) of the EU Market Abuse Regulation No 596/2014:

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Alberto Lavandeira
2	Reason for the notification	
a)	Position/status	CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Atalaya Mining Plc
b)	LEI	549300QNQPXVRXGXOX56
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Share options CY0106002112
b)	Nature of the transaction	Share options grant
c)	Price(s) and volume(s)	Price: 147.5p Volume: 400,000 share options
d)	Aggregated information	Price: 147.5p Volume: 400,000 share options
e)	Date of the transaction	30 June 2020
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Enrique Delgado
2	Reason for the notification	
a)	Position/status	General Manager of Operation
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Atalaya Mining Plc
b)	LEI	549300QNPXVRXGXOX56
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Share options CY0106002112
b)	Nature of the transaction	Share options grant
c)	Price(s) and volume(s)	Price: 147.5p Volume: 150,000 share options
d)	Aggregated information	Price: 147.5p Volume: 150,000 share options
e)	Date of the transaction	30 June 2020
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Cesar Sanchez
2	Reason for the notification	
a)	Position/status	CFO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Atalaya Mining Plc
b)	LEI	549300QNPXVRXGXOX56
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Share options CY0106002112
b)	Nature of the transaction	Share options grant
c)	Price(s) and volume(s)	Price: 147.5p Volume: 200,000 share options
d)	Aggregated information	Price: 147.5p Volume: 200,000 share options
e)	Date of the transaction	30 June 2020
f)	Place of the transaction	Outside a trading venue

This announcement contains information which, prior to its publication constituted inside information for the purposes of Article 7 of Regulation (EU) No 596/2014.

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About Atalaya Mining Plc

Atalaya is an AIM and TSX-listed mining and development group which produces copper concentrates and silver by-product at its wholly owned Proyecto Riotinto site in southwest Spain. In addition, the Group has a phased, earn-in agreement for up to 80% ownership of Proyecto Touro, a brownfield copper project in the northwest of Spain. For further information, visit www.atalayamining.com