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**Atalaya Mining Plc. (“Atalaya” or the “Company”)
Legal Update**

Atalaya Mining Plc. (AIM:ATYM, TSX:AYM), the European mining and development company, provides an update to its announcement on 26 September 2018 regarding the receipt of a ruling from the Tribunal Superior de Justicia de la Junta de Andalucía (the “Ruling”).

The Company confirms that it has received notification from the Supreme Court in Spain that it does not have jurisdiction over the appeal made by the Junta de Andalucía and the Company, which voluntarily joined the appeal as co-defendant. Therefore, the previously announced Ruling made by the Tribunal Superior de Justicia de Andalucía remains valid.

Atalaya is working with its legal advisors to ensure the Junta de Andalucía addresses the procedural points raised in the Ruling and provides an updated Autorización Ambiental Unificada (“AAU”). The Company will continue operating the mine normally and has been advised the Ruling will not impact its operations at Proyecto Riotinto.

An update will be provided to the market in due course.

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About Atalaya Mining Plc

Atalaya is an AIM and TSX-listed mining and development group which produces copper concentrates and silver by-product at its wholly owned Proyecto Riotinto site in southwest Spain. In addition, the Group has a phased, earn-in agreement for up to 80% ownership of Proyecto Touro, a brownfield copper project in the northwest of Spain which is currently in the permitting stage. For further information, visit www.atalayamining.com